

VOICE GHANA



**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

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VOICE GHANA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

GENERAL INFORMATION

Directors:	Mr Paul Fiavi	Chairperson
	Miss Esther Dogbey	Vice Chairperson
	Ms Veronica Kofiedu	Treasurer
	Mr Timothy Bludo	Board Member
	Mr Bartholomew Hormenoo	Board Member
	Mr Oscar Kludzi	Board Member
	Kirsten Moller	Co-opted Member
	Mr Tenasu Kofi Gbedemah	Co-opted Member
	Madam Francisca Afanyede	Co-opted Member

Registered Office: Adjacent Teachers' Resource Centre,
Near World Vision Premises,
Ho- Kpodzi.
Volta Region.
Ghana, West Africa,

Auditors: CFY Partners
Chartered Accountants
PMB 2 North Kaneshie
Accra

Bankers: Barclays Bank Ghana Ltd -Ho
National Investment Bank- Ho
Ghana Commercial Bank Ltd-Ho
Stanbic Bank Ghana Ltd-Ho
Fidelity Bank Ltd-Ho

VOICE GHANA
REPORT OF THE DIRECTORS

The Directors have the pleasure in submitting to the Members of Voice Ghana the statement of financial position of the organization as at 31st December 2016 and the statement of comprehensive income and statement of cash flow for the then year ended.

Management's responsibilities

Management is responsible for the preparation of the financial statements for each financial year which includes the statement of financial position and of its statement of comprehensive income and statement of cash flow for that period. In preparing these financial statements, management have selected suitable accounting policies and applied them consistently, made judgments and estimates that are reasonable and prudent in the circumstances and followed International Financial Reporting Standards for Small and Medium Entities (IFRS for SME's) and in the manner required by the Companies Act, 1963 (Act 179).

Principal Activity

The organization continues to

- Train, support and empower people with disabilities at grassroots level to form cross disability Self Help Groups (SHGs).
- Inform people with disabilities about their rights to appropriate healthcare, welfare, education and employment.
- Work in collaboration with other CSOs and organizations of people with disabilities as well as with the political and administrative systems to enhance the work of Voice Ghana.
- Campaign both locally and nationally to ensure that the Disability Act and Policy are implemented.
- Promote legislation, declarations and conventions regarding Disability, Gender Race, Tribes and Region that ensures that the rights of people with disabilities are upheld at all times.

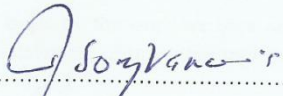
Result From Operation

The excess of income over expenditure for the organisation's operation was **GHC 86,926** shown in the attached financial report. This led to the accumulated fund balance of at **GHC 280,188** at the year end.

Auditor

In accordance with the companies' code, 1963, Act 179, CFY Partners will continued in office as the Auditors of the organization

By Order of the Board



Director: Voice Ghana



Voice Ghana: Board Chairperson:

REPORT OF THE AUDITOR TO THE MEMBERS OF VOICE GHANA

Opinion

We have audited the financial statements of Voice Ghana which comprise of the statement of comprehensive income, statement of financial position and statement of cash flows for the year ended 30 December 2016 and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Voice Ghana as at 31st December 2016, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards for Small and Medium Entities (IFRS for SME's) and in the manner required by the Companies Act, 1963 (Act 179).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Codes. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report and the directors' report, as required by the companies Act 1963 (Act 179), but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements and our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Board of directors for the financial statements.

The Board of directors is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS for SMEs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the **Board of directors is responsible** for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the **Board of directors** either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of directors is responsible for overseeing the company's financial reporting process

Auditor's responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the organisation's audit. We remain solely responsible for our audit opinion.

We communicate with the Board of directors, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify in our audit.

Report on other legal requirements

The Companies Act, 1963 (Act 179) requires that in carrying out our audit we consider and report on the following matters. We confirm that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii. in our opinion proper books of account have been kept by the company, so far as appears from our examination of those books ; and
- iii. the company's statement of financial position and statement of comprehensive income are in agreement with the books of account.

CFY Partners
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Signed by: Daniel Quampah (ICAG/P/1075)
For and on behalf of:
CFY Partners (ICAG/F/2017/073)
Chartered Accountants
134 Robinson Crescent, Swanlake Rd
PMB 2, North- Kaneshie
Accra, Ghana.

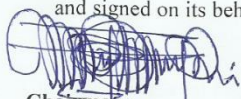
June 7,.....2017.

VOICE GHANA
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016
(All amounts are in Ghana Cedis)


	Notes	2016	2015
Current assets			
Cash & Cash Equivalent	3	<u>285,369</u>	<u>195,262</u>
		285,369	195,262
Current Liabilities			
Payables	4	<u>(5,181)</u>	<u>(2,000)</u>
Net Current Assets		<u>280,188</u>	<u>193,262</u>
Net Asset		<u>280,188</u>	<u>193,262</u>
Represented By			
Accumulated Fund		<u>280,188</u>	<u>193,262</u>
		<u>280,188</u>	<u>193,262</u>

The financial statements on pages 6 to 8 were approved by the Governing Council.....

and signed on its behalf by:


Chairman:

Date: 08-06-2017


Chief Executive Officer

Date: 08-06-2017

VOICE GHANA
STATEMENT OF COMPREHENSIVE INCOME
AS AT 31 DECEMBER 2016
(All amounts are in Ghana Cedis)

	Notes	2016	2015
Grant income	5	989,590	690,872
Direct operational cost	6	<u>(623,853)</u>	<u>(545,101)</u>
		365,737	145,771
Other income	7	<u>3,448</u>	<u>6,907</u>
Operational income		369,185	152,678
General & Administrative Expenses	8	<u>(282,259)</u>	<u>(182,264)</u>
Excess income over expenditure		<u>86,926</u>	<u>(29,586)</u>
Accumulated Fund			
January 1, 2016		193,262	222,848
Excess of income over expenditure		<u>86,926</u>	<u>(29,586)</u>
December 31, 2016		<u>280,188</u>	<u>193,262</u>

The attached note on pages 9 to 12 form part of the financial statements

VOICE GHANA
STATEMENT OF CASH FLOWS
AS AT 31 DECEMBER 2016
(All amounts are in Ghana Cedis)

	Notes	2016	2015
Excess of income over expenditure		86,926	(29,586)
Increase/Decrease in payable	4	<u>3,181</u>	<u>(2,000)</u>
Net cash flow from operating activities		<u>90,107</u>	<u>(31,586)</u>
Cash and cash equivalent as at 1 January 2016		195,262	226,848
Net increase or decrease in cash and cash equivalent		<u>90,107</u>	<u>(31,586)</u>
Cash and cash equivalent as at December 31, 2016		<u>285,369</u>	<u>195,262</u>

The attached notes on pages 8 to 12 from part of the financial statements

VOICE GHANA

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2016**

(All amounts are in Ghana Cedis)

1. Voice of people with disability Ghana

Voice Ghana is an NGO managed for and by people with disabilities. The organization was formerly known as VOLPHIG. This name was changed to Voice of people with disability Ghana in 2009.

Our focus is to promote access to quality education for children with disabilities and work as a capacity building for all disability self-help groups and disabled peoples organizations at the grass roots level in Ghana.

VOICE GHANA currently has 51 community based cross disability Self-Help Groups (SHGs) across the Volta region as well as over 1000 individual persons with disabilities as members. This includes Self Help Groups of parents of children with intellectual disability.

2. Accounting Policies

The following are the significant accounting policies adopted in the preparation of these financial statements:

a) Basis of accounting

The financial statements have been prepared on the historical cost convention and no procedure has been adopted to reflect either price changes or changes in the general level of inflation.

b) Property, Plant and Equipment

Fixed assets represent the expenditure incurred in acquiring property and equipment. All fixed assets acquired during the year are written off in the statement of comprehensive income.

c) Foreign Currency Translations

Transactions in foreign currencies are converted at the rate ruling at the date in which the transaction took place. Current assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date and fixed assets at the rate of exchange ruling at the time of acquisition. Gains or losses arising on foreign currency transactions are credited to or charged against recurrent expenditure in the period in which they arise.

d) Income Recognition

Grant and incomes are recognized on cash basis and credited to the accounts when received.

VOICE GHANA

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2016 (CONTINUED)**

(All amounts are in Ghana Cedis)

3. CASH AND CASH EQUIVALENT

	2016	2015
Cash in Hand	3	30
Cash at Bank	284,766	194,632
Cash at Bank (USD)	<u>600</u>	<u>600</u>
	<u>285,369</u>	<u>195,262</u>

4. PAYABLES

	2016	2015
SSNIT (Tier 1)	1,229	-
SSNIT (Tier 2)	401	-
PAYE	1,051	-
Audit Expense	<u>2,500</u>	<u>2,000</u>
	<u>5,181</u>	<u>2,000</u>

5. GRANT INCOME

	2016	2015
Bezev	3,097	6,917
Basic Needs	229,640	169,637
Friends of Voice Ghana	239,845	186,753
MEND TRUST, NZ	1,880	17,697
GACC	-	2,000
OHIO University	5,850	5,340
DRF	115,200	125,400
DACF 2%	-	300
USAID/Reward	79,601	-
Osiwa	<u>314,477</u>	<u>176,828</u>
	<u>989,590</u>	<u>690,872</u>

VOICE GHANA

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2016 (CONTINUED)**

(All amounts are in Ghana Cedis)

6. DIRECT OPERATIONAL COST

	2016	2015
Voice Ghana. Travel/Field Work	22,588	51,944
STAR Ghana	-	6,523
MEND	8,125	3,632
DACF-2%	-	300
Basic Needs	248,507	138,487
GACC	-	2,000
John Moller Project Activities	-	100
JMF	-	760
Inclusion Ghana	-	5,300
Osiwa	137,517	138,634
DRF	124,613	192,411
Besev	3,006	5,010
USAID/Reward	<u>79,497</u>	<u>-</u>
	<u>623,853</u>	<u>545,101</u>

7. OTHER INCOME

	2016	2015
Exchange gain	-	-
Interest	<u>3,448</u>	<u>6,907</u>
	<u>3,448</u>	<u>6,907</u>

VOICE GHANA

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2016 (CONTINUED)**

(All amounts are in Ghana Cedis)

8. GENERAL AND ADMINISTRATION EXPENSES

	2016	2015
Salaries/allowances and SSNIT contributions	131,108	97,521
Postage	154	80
Water and electricity	3,579	1,206
Registration & renewals	-	2,348
Staff Training Support	9,228	2,055
Media Coverage	-	793
Dues and Subscription	-	270
Consultancy	3,350	3,900
Communication & internet	3,062	4,005
Bank charges	793	337
Audit Expense	2,500	2,000
Professional fees	-	1,670
Printing and stationary	4,896	5,310
Refreshment	1,941	2,025
General maintenance	1,378	3,752
Car repairs/Insurance	8,765	10,801
Travelling and transport	39,656	10,223
Donations	3,940	4,651
Meetings & workshops	13,682	7,785
Petty/Sundry expenses	1,115	9,831
Volunteer Expenses	6,057	-
Assets purchased within the year 2016	<u>47,055</u>	<u>11,701</u>
	<u>282,259</u>	<u>182,264</u>

VOICE GHANA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)
(All amounts are in Ghana Cedis)

APPENDIX A

ASSET REGISTER									
NAME: VOICE OF PEOPLE WITH DISABILITY GHANA									
Last Revised: January, 2017									
Asset No	Item	Description Type	Source of Fund	Current Location	Purchase Date	Purchases Price ©	Accounts Ref (PV Ng)	To Date Notes	
1	STAR/V01/UPS06	Computer accessory CPU	STAR Edu. Project	Voice office	16/4/2012	463.00			
2	ABILIS/ V09/MT01	Desktop Monitor	ABILIS	Voice Office	08-12-09	400.00			
3	VSO/V09/MT02	computer accessory	VSO	Voice Office	28/10/09	400.00			
4	VSO/V09/MT03	computer accessory	VSO	Voice Office	28/10/09	400.00			
5	ABILIS/V01/LP01	Laptop	ABILIS	Voice Office	01-07-10	1200.00	AB4		
6	VSO/V09/P01	Printer	VSO	Voice Office	28/10/09	250.00			
7	ABILIS/V09/CB01	Cabinet	ABILIS	Voice office	21/09/07	250.00	ALP4		
8	V07/CB02	Cabinet	ABILIS	Voice Office	21/09/07	185.00			
9	ABILIS/V09/PTP01	Photocopier	ABILIS	Voice Office	01-07-10	1300.00	AB4		
10	V02/OT02	Office Table		Voice Office	11-03-02	18.00			
11	V02/OT03	Office Table		Voice Office	11-03-02	18.00			
12	V02/OT04	Office Table		Voice Office	11-03-02	18.00			
13	V02/OC01	Office chair		Voice Office	11-03-02	12.00			
14	VOICE-GH/C01-10	Office Chair (10) Electronic calculator		Voice Office	01-07-09	100.00			
15	VSO/V09/CAL01	Calculator	VSO	Voice Office		25.00			

VOICE GHANA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)
(All amounts are in Ghana Cedis)

16	SANYO VPC-122EX	Camera	Digital Camera	STAR Edu. Project	Voice Office	18/1/12	209.00	
17	SONY 14.1 MEGA PIXEL	Camera	Digital Camera	Voice Ghana	Voice Office	29/8/12	300.00	
18	V010/BS01	Bookshelve	Bookshelve	Voice Ghana	Voice Office	16/1/10	55.00	
19	V09/NB01	Notice board	Wooden Board		Voice Office	01-07-09	13.00	
20	VSO/V09/NB03		White Board	VSO	Voice Office	28/10/09	30.00	ALP3
21	V08/WAC01	Wallclock	Wallclock		Voice Office	12-10-08	16.00	
22	V07/GEN01	Generator	Manual Generator		Voice Office	16/6/07	420.00	
23	IBIS 1	Printer	HP Printer	IBIS	Voice Office	02-11-11		Donation
24	V011/pc11-11	Chair	Chair	Voice Ghana	Voice Office(Ex. Dir.)	02-11-11	250.00	
25	*	Chair	Chair	Voice Ghana	Voice Office (FM)	02-11-14	320.00	
26		Chair	Chair	Voice Ghana	Voice Office (PM)	02-11-14	320.00	
27	JTMBD35198518019	Car	Toyota RAV 4	John Moller Foundation	Director	16/01/2013	38,000.00	Donation
28	WDB202018117274422	Car	Benz		Director	04-01-13	20,000.00	Donation
29		Container		Voice Ghana	Voice Office	05-07-13	1200.00	
30		Container		Voice Ghana	Voice Office	08-10-13	750.00	
31		Refrigrator	LG	Kirsten Moller	Voice Office	15/4/2013	1500.00	Donation
32	MXD53705JJ/VO1	CPU	hp	Voice Ghana	Voice Office	12-06-13	180.00	
33	PDECC008892001	Projector	Benq Projector	STAR Ghana	Voice Office	22/1/2014	1,300.00	
34	A6TZCN0D30000V	Flip Chart Stand	Flip Chart Stand	STAR Ghana	Voice Office	22/1/2014	430.00	
35	JBD20130819	Projector Screen	Projector Screen	STAR Ghana	Voice Office	22/1/2014	700.00	
36		1.01 Acre land	Building Plot	Voice Ghana	Ho - Anyama	17/5/2014	31,650.00	
37	VOICE Ghana		3 Sign Posts	Voice Ghana	Accra/Adaklu/Aflao roads	15/1/2015	420.00	PV no. 15-1/12
38			Metal Carbinet	Voice Ghana	Voice Ghana(FM)	03-09-15	740.00	PV no. 15-3/6
39			UPS	Voice Ghana	Voice Ghana(FM)	17/6/2015	190.00	PV no. 15-6/9
40			UPS	Voice Ghana	Voice Ghana(PSS)	17/6/2015	190.00	PV no. 15-6/9
41		Color Printer	hp Lazerjet Pro	Voice Ghana	Voice Ghana	07-03-16	1,450.00	PV no. 15-7/12

VOICE GHANA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)
(All amounts are in Ghana Cedis)

42	KX - FP7 11CX	Fax Machine	200	Panasonic Fax Machine	Voice Ghana	Voice office(Ex. Dir)	07-03-16	450.00	PV no. 15 - 7/12
43		Laptop		hp Pavilion G6	Voice Ghana	Ex. Director	07-03-16	1800.00	PV no. 15 - 7/12
44		Laptop		hp Touchmate 16.1 13	Voice Ghana	Programs Manager	07-03-16	2200.00	PV no. 15 - 7/12
45		Carboard		Caarbord - Washroom	Voice Ghana	Voice - Washroom	30/7/2015	310.00	PV no. 15 - 7/14
46		Carbinet		Carbinet	Voice Ghana	Ex. Director's Office	08-06-15	354.00	PV no. 15 - 8/4
47		Chair		Office Chair	Voice Ghana	Ass. Adm's Office	08-06-15	480.00	PV no. 15 - 8/4
48		Desktop		hp Desktop	Voice Ghana	FM's Office	08-09-15	700.00	PV no. 15- 8/13
49		Desktop		Dell Desktop	Voice Ghana	Ass. Adm's Office	08-09-15	700.00	PV no. 15- 8/13
50		Handset		Vodafone Handset	Voice Ghana	Ex. Director's Office	13/1/2015	55.00	PV no. 15 - 1/6
51		Handset		Vodafone Handset	Voice Ghana	Ass. Adm's Office	13/1/2015	55.00	PV no. 15 - 1/6
52		Land		Land for Office Complex	Lease by E.P. Church	Opposite Voice Office	03-05-15		Lease for New office complex
53	MMBJNK40BD007385	Pick-up		Mitsubishi Pickup	Voice Ghana	Ex. Director	08-09-16	45,555.00	PV no. 16 - 8/7